

MOTION TO RECOMMIT H.R. 4351**OFFERED BY M**____.

M____. moves to recommit the bill H.R. 4351 to the Committee on Ways and Means with instructions to report the same back to the House forthwith with the following amendment:

Strike all after the enacting clause and insert the following:

1 SECTION 1. SHORT TITLE.

2 This Act may be cited as the “Tax Increase Preven-
3 tion Act of 2007”.

**4 SEC. 2. EXTENSION OF INCREASED ALTERNATIVE MIN-
5 IMUM TAX EXEMPTION AMOUNT.**

6 (a) IN GENERAL.—Paragraph (1) of section 55(d) of
7 the Internal Revenue Code of 1986 (relating to exemption
8 amount) is amended—

9 (1) by striking “(\$62,550 in the case of taxable
10 years beginning in 2006)” in subparagraph (A) and
11 inserting “(\$66,250 in the case of taxable years be-
12 ginning in 2007)”, and

13 (2) by striking “(\$42,500 in the case of taxable
14 years beginning in 2006)” in subparagraph (B) and



1 inserting “(\$44,350 in the case of taxable years be-
2 ginning in 2007)”.

3 (b) EFFECTIVE DATE.—The amendments made by
4 this section shall apply to taxable years beginning after
5 December 31, 2006.

6 **SEC. 3. EXTENSION OF ALTERNATIVE MINIMUM TAX RE-**
7 **LIEF FOR NONREFUNDABLE PERSONAL**
8 **CREDITS.**

9 (a) IN GENERAL.—Paragraph (2) of section 26(a) of
10 the Internal Revenue Code of 1986 (relating to special
11 rule for taxable years 2000 through 2006) is amended—

12 (1) by striking “or 2006” and inserting “2006,
13 or 2007”, and

14 (2) by striking “2006” in the heading thereof
15 and inserting “2007”.

16 (b) EFFECTIVE DATE.—The amendments made by
17 this section shall apply to taxable years beginning after
18 December 31, 2006.

